CLOSING PRICES.

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TO THE HOLDERS OF ERIE RAILROAD PENNSYLVANIA Collateral 4% 50-Year Gold Bends

Referring to the previous notices of the Erie Raffroad Company on the subject, the undersigned will, until further notice, continue to purchase at par coupons due August

J. P. MORGAN & CO.

FINANCIAL AND COMMERCIAL. TURSDAY, Aug. 4.

After an irregular opening in which declines were more numerous than advances the market began to show signs of strength before business had been under way more than a few minutes, and these multiplied with each successive hourprices advancing the while-until at the end there were few stocks which did not show an advance for the day and fewer still in which the transactions did not run above the average. The breadth of the market and the strength displayed in every part of it strongly indicated that the buying of stocks represented something more substantial than manipulation for the rise and that the growth of confidence continues without interruption. The first stook to display notable strength was United States Steel, which before the end of a quarter of an hour's trading made a new high record for the year and which before the close came within about two points of equalling the best price at which t has ever sold. The rise in this issue was followed by an advance in the common. which also made a new high record for the present year, and the strength of these two had an important influence in deter-mining the action of the whole market. Reading scored a sharp rise a little before noon on rumors of an early decision in the suit to set aside the provision of the Hep-burn law designed to force the railroad out of the business of mining and selling coal. This rumor appears to have been premature and in well informed circles it is said that a decision can hardly be ren-dered before Ootober. The stock was one of the many which made new high records for the year, prominent among the others being Union Pacific, Southern Pacific, Amalgamated Copper, American Smelting and Refining and National Lead. The greater part of the rise in Southern Pacific occurred in the afternoon. It was directed against a short interest and ra-ceived substantial aid from the market sentiments expressed by the president of this road and Union Pacific in an interview given out at Chicago. Little change occurred in the call money rates and the market for time loans showed a slight tendency toward further esse. At the close exchange turned weak under large offerings of bills. London took little nterest in our market and put lower quotations on American stocks on resuming business after the holidays and before the hour of opening here. Paris took all the gold received from South Africa and the price of the metal rose three-eighths of s penny in London. Little attention was pald to the threat of a strike on the Canadian Pacific, even the stock directly affected

The weekly report of the Weather Bureau stated that there was little precipitation over a large part of the country and confirmed the stories of hot weather during the greater part of the week in the northern portion, but the day's weather map indicated that the temperature had fallen considerably in the winter wheat States, where it had become cloudy, although without giving promise of immediate rain. Reports came from various quarters of damage to spring wheat, some of them alleging serious injury, while others asserted that the stories of damage were greatly exaggerated. On the whole the weight of conervative testimony appeared to favor he conclusion that the crop had not been hurt to any great extent, and support for this was obtained from the fact that Western interests were again buyers of stocks, taking those of the Northwestern grain carrying roads as freely as any others. The Government crop report will probably be published on Saturday next and it is entirely likely that it will make a good imsuffered in the past three or four days they were in good condition at the end of July Delaware and Hudson showed for the month of June gross earnings of \$1,497,775 in its railroad department, this being a decrease of \$226,485 as compared with the corresponding month last year, and the net for the same period was \$629,621, a decrease of only \$49,130. For June Chesa peake and Ohio, which of course suffered from the effects of the unsatisfactory conditions in the soft coal trade, showed de creases of \$507,256 and \$343,995 in gross and net respectively. Cotton advanced on the weekly weather report, but the grain

holding its own in the face of the news.

New York Stock Exchange Sales, Aug. 4 CLOSING PRICES OF UNITED STATES BONDS. US 2a r... 103½ 104 3s small... 100½ 121½ 2s reg... 100 100½ 101½ Pan :s... 101½ 102½

| Company | Comp RAILROAD AND OTHER SHARES.

Sales.

1100 Allis Chal... 1124 1128
1125 Allis Ch p... 35 34
31100 Ama: Cop... 7914 7718
500 Am Ag Ch... 2519 2419
100 Am Best Su 2114 2114
800 Am Can pf. 6036 6036 2114 2114+ 14 2146 Am Ice Sec. 2814 2768 9500 Am Loco... 5734 5614 200 Am Loco p. 109 108 109 +2 300 Am Malt ... 734 100 Am Malt p. 3978 31250 Am Smelt.. 92 1400 Am Smelt pl 0914 108 500 Am 5 No pB 6234 62 8284+ 34 1000 Am Sugar. 13214 13119 132 + 14 700 Am T & T. 12178 12184 12184+ 18 800 Am Tob pt. 95 95 +118 2508+ 34 3000 Am Wool... 2619 9319- 18 Col So 1st pf. 6214 4819+ 34 Col So 2d pf., 8214 400 Am Wool n. Q4 1200 Anaconda. 481g 6100 A T & S P. 6784 8712 9 278- 16 Corn Pd Ref., 1996 Corn P Ref pt 77% 1800 At C Line. . 931a 2750 Balt & O. . . 921a 9178+ 18 Del & Hud...109 4 + 19 Del L & W...519 2078+ 08 Den & RG... 2734 3100 Beth St pf., 51 1400 Beth St pf., 51 10220 Brklyn R T. 6384 5284 5284 5200 Can Pac., 17378 17214 17219 5200 Can Pac., 17378 17214 17219 5200 Can Pac., 17378 1988 2986 19 6384 6386 14 5200 Can Pac... 173'2 174'4 2014 2015 19 DSS&Apr., 234 4310 CenLeather 80 1918 205 19 DSS&Apr., 234 400 Chi & Alton 2514 2514 2514 Erie..... 2414 2514 2500 Chi & N.W. 16138 15919 161 + 114 Erie 2d pr... 294 714- 18 Fed Min & S. 81 2614- 18 Fed M & Spf. 85 500 C Gt W p A. 2014 20 108a 108a 14 Gen Elec Co.. 1456 19400 C M & St P. 14212 14114 14184+ 12 Gt North pf.. 1276 10814 159 +119 12986 18319+119 15019 10078+ 36 4 -1 Hock V rests. 85 310 1214-14 Illinois Cent..140 57 +188 Interb-Met... 1116 331g+ 78 Interb-Met p. 22 331g+ 2284 3214— 18 6214+ 84 6284+ 18 11 Pump pf. 78 139 + 19 10wa Central. 17 2214

400 Chi Gt W ... 71g 500 C Gt W p A. 2614 800 CMASIP p.. 1 50 1087 CMASIP cts 1 338 500 CM&StPpe 1 5078 100 Chi Term . . 4 300 Chi U Tr at 30g 100 Chi UTrpst 1:14 300 COC & St L 57 8300 Col Puelal. 3378 1700 Col AHCAL 2318 700 Col South. 5214 62 525 Col So 1 pf. 6214 62 525 Col So 1 pf. 6214 62 52 525 Col So 2 pf. 5284 52 5284 129 1200 Col So 2 pf. 5284 52 52 5284 129 1200 Col So 2 pf. 5284 52 52 5284 129 1200 Col So 2 pf. 5284 52 5284 129 1200 Col So 2 pf. 5284 52 5284 129 1200 Col So 2 pf. 5284 52 5284 129 1200 Col So 2 pf. 5284 52 5284 129 1200 Col So 2 pf. 5284 52 5284 129 1200 Col So 2 pf. 5284 1200 Col So 2 pf. 528 100 Corn Pro R. 20 100 Corn PR p., 7778 700 Del & Hud. 170 500 DenaRGrp. 2778 200 DenaRGrp 6719 3800 Distil Sec.. 2688 100 Dui SSAA.. 1478 1476- 18 2456+ 18 4014- 84 30 - 18

100 FedM&S p. 851s 851s 851s+11s 200 Fed Sug pf. 955s 955s 955s 950 Gen Electric 147 1464 14654 100 Granby....105 105 105 10500 Gt Nor pf. . 1 375g 1 3614 1 371g+ 8g 4900 G N Ore cts 681g 676g 681g+ 8g 500 Harvat'r ep10434 1 041g 1041g- 1g 2900 III Central. . 1 41 1 3934 1 4084+11g 500 Harvat's epi 0 434 10 412 200 Ill Central... 1 41 13 934 1

100 Ill Cent rete | 3814 | 13814 | 13814 | 14 100 Int Pap p. . 5612 | 5612 | 5612 | 8 4200 Int Pump. . 2538 | 23 | 2538+212 7814 7814 7884+ 84 1116 1114+ 18 32 3208+ 19 35 -112 2578+ 78 5718+ 88 5919- 19 600 Iowa Cen p. 35 800 Kan C So... 2578 300 K C So pf.. 5712 35 300 K C So pf. 5712 5712 5712 8 100 K C FtS pf. 5912 5912 5912 19 3000 Lou & Nash1 108 10812 10934+ 12 100 Mackay 6919 100 Marine 712 100 Mex Cent et 185g 15 150g+ 242 Minn St L.. 2934 29 9934 710 MSP 455 M 117 11614 1161g-3600 M K & Tex. 3236 300 M K & Tp., 6414

300 M K & T p... 5776 57 57 57 5900 Mo Pac... 5776 77 7878+1717100 Nat Lead ... 7918 77 7878+17100 Nat Lead pf105 10478 10478 1014-7100 Nat Lead.. 79 2 10478 10478 200 Nat Lead pf 105 10478 1014 1014 1014 18 1600 Newhouse. 736 634 654 12 7734 100 NY Cent... 109 108 100 NY NH H H 1 1 4 4 6 0 Nor & W. . 735g 731g 735g 6535 Nor Am . . . 657g 6514 657g 5g 4530 Nor Pac . . . 1431g 141 1421441 24530 Nor Pac....14318 141 14214+1 2900 No P rets...12918 12814 12914+114 421g 4284-25 251g+ 5450 Ont & Wes. 4314 400 Pac Mail... 2512 1590 J Penn RR.... 126 1700 Peo Gas... 9518 200 PCC SL p. 9384 6 10 Pitts Coal. 1284 635 Press S C ... 34 435 Press 80 p. 97

9384+234

3334+ 68 97 + 19 800 Ry St Spg. 461g 458g 461g+ 1g 1700 Rep Steel., 218g 2034 211s+ 1g 1459 Rep St pf... 7434 74 741g+ 0g 119300 Reading...12414 1211g 12314+11g 700 Read 2 pf... 85% 1800 Rock Island 18 4700 Rock I pf... 34 1200 Sloss-Shef. 63 100 Sloss-S pf.. 100 200 St Jo & G I. 17 200 St J G I 1 p. 4478 200 St J G 12 p. 25 100 StP & Om p1 59 159 31400 Sou Pacific. 9458 928 12900 Sou Pac p., 1 1914 1 1914 1 1914 12900 Sou Ry Co., 2058 1 914 2018 4100 So Ry Co p. 5184 4934 5188+ 1300 Tenn Cop.. 39 400 Tex Pac... 2018 650 Third Av R 3319 100 Tol Rwys.. 912 100 Tol StL &W 2212 650 TolSL&W p 4934 4912 91 738 300 Twin CRT.. 91 200 Un Bag & P 738 100 Un B & P pf 59 59 59 112340 Un Pacific.. 1 5619 15419 15558+ 300 Un Pac pf .. 83

858a+ 18 + 3378+ 100 +9 4478+578 25 +3 2784+ 14 2618+ 18 91a+ 3a 4984+ 14 300 Un Pac pr... 2012 300 Un R Inv... 2012 900 Un R In p... 3812 3610 1000 U S CI Pipe. 26 200 US R & Im. 50% 26 5019 001g-1 300 US R&Ref. 1414 100 US R&R p. 85 1700 US Rubber. 3438 1175 US Rubber. 3438 100 US Rub 1 p. 100 100 US Rub 2 p. 70 126300 US Steel. 4618 27810 US Steelp., 1111a 10914 1111a+10e 2100 Utah Cop., 4014 8934 4014 2100 Utah Cop. . 4014 8954 1900 Va-Car C. . . 2784 27 2714+ 19 200 Va-Car pf..105 600 Wabash... 14 1800 Wabash pf. 2014 1378+ 18 1320 West'h'se.. 78 100 W Maryld. 13 13 13 13 100 W Maryld. 13 13 13 13 100 West U T... 56 56 56 + 400 Wheel & LE 1014 10 10 + 100 W & LE 1 p 21 21 21 21 20 W W C pf... 43 4878 4878 100 W & C pf... 43 4878 4878

1174 Mackay pf. . . 60 15 Manhattan... 187 2116 Marine pt ... 21 6 Mex Cent et., 1816 60)4 Minn & St L. 28)4 40)4 M & St L pt. 64 104 MSP & SSM., 116)4 16 MSP&SSM priss | MK&T.... 22 | 118 | MK&Tpt... 6454 | 456 | Mo Paothe... 5514 | 28 | Wash O & SL. 110 | 18 | Nat Bis Co... 89 | 1054 | Nat Bis Co.pf. 210 23 Nat Lead... 78% 79 91% N Y Central .. 108% 108% 11 914 N Y O & St L. 4014 9 N Y O & St L. 4014 10 N Y O & St L. 1014 11 N Y O & St L. 1014 12 N Y O & St L. 1014 12 N Y N H & N . . 140 North Am. . . 651/6 Nor & West . . 781/6 16 Nor & West p 79 16 Nor Paoine... 14216
14 No Pao rects. 129
4636 Ont & West... 4236
6796 Pacific Coa.:. 70 94 Pac Coast 1 p 80 [2%] Pac Coast 2 p 70

Pacific Mail .. 2814 Pouna RR....12614 Balt & Oh pt. to 4 Peo GL&C. 9434 2096 Pittsburg C. — 55 Pittsburg Op — E8 PCC&StL. 75 Batopilas M., 3% Beth Steel . . 20 Beth Steel pf. 50 2014 POCASIL pf., 91 e5 Pr Steel Car., 8396 Onn Pas.....17216 Con Leather... 2916 Con L'ther p. 97 172% P Steel Opt. . 97 1996 Pull P Car.... 164 \836 Ry St Spg.... 4836 4496 Ry St Spg pf. 85 2134 Reading.....1234 4734 Read 1st pf... 84 734 Read 2d pf... 85 2634 Repub Steel., 2134

Ches & Ohio.. 44% Chi & Alton.. 25 Chi & Alt pf., — Chi Gi West. 7% Chi Gi W (A). 28 Chi Gi W (B). 10% Chi Gt W (A). 28 28/4 Repub Steel., 211/4 Chi Gt W (B). 10% 11 Rep Steel pf., 741/4 Rock Island., 177/4 Chi Gt W deb 64 66 Repub Steel., 211/4 Rock Island., 177/4 Roc Col Southern. 32% Col So 1st pf. 62% 3214 Southern Ry. 20 . 6214 So Ry pf 5014 13 Tenn Cop... 3836 13936 Texas Pac... :836 Con Gas..... 138% 1916 Third AV RR. 21 171 | TSt L & W pf 40% 525 | Twin City.... 13

: 7% Un Bag & P., 7% 67% Un Bag & P. 7% 8 Un Pacific.... 185% Den & R G pl. 66% Dis Secur... 37% D 88 & A.... 14% Un Pac pf #236 24" Union Ry Inv 2014 24% Un Ry Inv p. . 28 85 USOIPpt., 7234 1514 US Express. 75 140% US Rity & Im 50 1:7% US Red & R. 14 184 USRARPI. 34 90 U.S.Rub 2 pf. 68 17 U.S.Steel..... 46)4 140)4 U.S.Steel pf...1114

Harvester o p1044 1044 US Rub 1 pf. 1914 Hock Val p .. -1134 Utah Copper. 40 1294 Va-Car...... 7 10% Va-Car pf. . . 104% 10% Va-Car pf. . . 104% 17 Wabash pf. . 13% 18 Wabash pf. . 13% 18 West Maryld. 12

lowa Contral. 17 18 West Maryld. 13 10wa Cont pf. 38 26 West Un Tcl. 86 Kan City So... 25% 26 West House... 77% Kan C Sh pf., 57% 18 Wheel & L E. 10 Lake E & Wpf., 40 48 W & L E 1 p., 21 Long Infand... 38 44 Wis Constral... 21% Lou & Nash... 100% 100% Wis Cons pf., 48 *Es divident

PHILADELPHIA QUOTATIONS. Am Comost.... M 56 Phila Co...... 304 20 Am Comout... 54 46
Am Syp. 46 46
Am Syp. 46 46
Am Syp. 46 46
Am Syp. 47 46
Am Syp. 47 46
Am Syp. 47 46
Am Syp. 48 46
Bell Tel. 7a 100 101
Camb Steel ... 585 27 16
Con Trac N J. 58 69
Elec Co of Am 10 194
Elec Stor Bat... 394 40
Fairm't Pk T. 64 8
Gen Asphalt... 6 7
Gen Asphalt. 6 7
Gen Asphalt 17 184 19
Hunt'don B T. 8
Hunt B T pf ... 35 45
lad St Ry... 144 130
lai Sm P & O. 5 7
Lake Sup the ... 28 20
Lealigh N St ... 214 92
Lealigh N St ... 214 92
Lealigh R St ... 215 92
L Valley RR ... 664 663
Pa Steel pi. 17 18 Phila On 2006
Phila On 2006
Phila On 2007
Phila Do 3007
Ph

CHICAGO CLOSING QUOTATIONS. Bid. Asked.

Am Can Co. 546 6
Am G C pf. 6056 6114
Am Rad. 150 - Nat Riscult 89/4 (70)/2
Am Rad pf. 122 127
Am Rad pf. 122 127
City Ry. 120 180
Dia Match. 1321/4 1331/4
Met W S El. 13 15

Bid. Asked.

Bid. Asked.

Bid. Asked.

Bid. Asked.

Nat Bispd. 489/4 (70)/2
Nat Ris pf. 110/4
Nat Carpon. 69 70
Nat Carpf. 1007/4 110/4
Str Sta Car. 28 19/

DIVIDEND DECLARATIONS. Company and Term. Tube, semi-annual. — 234 Aug. 20
American Radiator, quarterly pfd. 194 Aug. 15
American Radiator, quarterly com. 1 Sept. 30
Kings County Electric Light and Power, quarterly 2 Sept. 1

RAILROAD EARNINGS. 1908. Changes. Denver and Rio Grande; 4th week July..... DELAWARE AND HUDBON

Net earnings...... \$8,285,618 Decg \$264,842 Gross earnings..... Operating expenses. \$565,714 Dec. \$343,906 Net earnings...... \$8,656,525 Dec. \$490,029

SUB-TREASURY STATEMENT. Gain to banks on day's transactions ... \$712,000 The Metal Markets.

CURB STOCKS CLOSING.

Greene Consolidated Gold.

Havana Tobacco pf ... Miami Copper ... 9
Miama Mining ... 234
Mon-Shoshone Con. ... 34
Nevada Con Mining ... 1534 Nevada S & M. 114
Nevada-Utah 214
N Y Transportation 4

N Y Transportation. 4
Nipissing Mining. 74
Old Highdred. 96
Otts Elevator Co. 84
Otts Elevator Co pf. 88
Standard Oll. 685
Stewart Mining. 96
Tonopah Extension. 60
Tri-Builion. 196
United Copper 776
United Copper pf. 22
Yukon Gold. 614

THE CURB MARKET.

There was continued activity on the curb to-day, although not to such a marked degree as on the preceding days. The market, under the lead of Butte Coalition, which advanced sharply to 29%, was generally strong. Com-bination Traction was lower.

Transactions in detail in the market to-day were as follows: Sales. Upen- High- Low- Clos-ting. est. est. ing. 49250 Bay State Gas......15-16111-16 16-16111-16 600 British Col Copper. 614 694 900 Boston Con Copper 1434 1484 4500 Butte Coalition..... 28 2974

500 Butte-New York.... 8 20000 Cobalt Central...... 37 10800 Comb Fractions....1.40 1.40 1.25
 10800 Comb Fractions.
 1.40
 1.40
 1.25

 9100 Cumberland-Ely.
 9½
 9½
 9½
 9½

 200 Chloago Subway.
 20½
 21
 20½

 150 Dominion Copper.
 25-16
 2½
 25-16

 100 Dougias Copper.
 4
 4

 400 El Rayo.
 3
 3

 800 First National Cop.
 5
 5½
 5

 2400 Furnace Creek Co.
 15
 16
 14
 8400 Furnace Creek Co....15

1100 Miami Copper.... 936 700 Mines Oo of Am... 134 | 200 Manhattan Tran... | 2 | 134 | 200 Nevada-Utah..... | 34 | 356 | 354 | 200 North Butte Ext.... | 22 | 34 | 32 | 32 | 300 Nipissing Mines Co | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756

100 Tintic Company. 5 5
100 Tuyra Dev pf. 296 246
600 Union Copper. 18-16 18-16
2400 United Copper. 736 736
800 United Cop pf. 2236 2236
100 United Rico. 24 24
800 United Rico. 44 646 \$20000 Con S S 4s...... 12 10000 Cor V S 4s repts.... 12

THE BOSTON MARKET.

BOSTON, Aug. 4 .- There was a dull but Strength soon developed, however, in syn and a broad and active market followed which held throughout the session, the closing prices being about the top ones. Industrials were fairly active and strong, while the rails were neglected.

146 Adventure
146 Adventure
1612 Amalgamated
250 Amer Zinc L & S.
140 Arcadian
1240 Arizona Com'i
1855 Atlantic
10 Bingham
1225 Boston C C & G
1428 Buite Coal'n
229 Cal & Ariz
6 Cal & Heela
1625 Centennial
2026 Copper Range
10 Daly-West
155 Franklin
677 Granby
5734 Greene Cananea
438 Iale Royale
176 La Salle I a Salle.

I a Salle.

Mass Cop & G.

Mexico Cons.

Michigan.

Mohawk.

Mon C & C. Nevada Cons... North Butte... Old Dominion. Osceola... Parrot...

Trinity
United Copper.
U S Smelter.
U S Smelter pf.
Utah Cons.
Victoria.
Vinona. 210 182 1854 175 49 140 85 MISCELLANEOUS.

Amer Pneum... 5%
Amer Tei & Tei ... 121%
Amer Agr Chem pf ... 91½
Cumberland Tei ... 115
Mnss Gas... 54
Mass Gas pf ... 87%
Mexican Tei ... 2 | Cumbertand Tel. | 115 |
Mass Gas	54
Mass Gas	57
United Shoe M	57

UNITED STATES

MORTGAGE AND TRUST COMPANY

Capital and Surplus, \$6,000,000 DIRECTORS

ROBERT A. GRANNISS CHARLES M. HAYS WILLIAM A. JAMISON GUSTAV E. KISSEL L. C. KRAUTHOFF CLARENCE H. MACKAY ROBERT OLYPHANT 55 Cedar Street

1 25th St. & Sth Avenue

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73d St. & Broadway

Act as Fiscal Agents. Allow interest on deposits. W. HALSEY & CO.

BANKERS 46 WALL ST., NEW YORK Philadelphia Chicago San Francisco

KOUNTZE BROTHERS BANKERS

Broadway and Cedar St.

NEW YORK

BROWN BROTHERS & CO., 59 WALL STREET. Orders Executed on the

NEW YORK, PHILADELPHIA, BOSTON & BALTIMORE STOCK EXCHANGES.

MISCELLANEOUS MARKETS.

Coffee Dull and Showed Little Change -Provisions Dropped in Sympathy With Grain and Because of Increased Re-

celpts. Coffee was again something that nobody seemed to care to touch except very gin-gerly. It was without particular change. Some options were a shade higher, others that much lower. The sales being less than 10,000 bags, it will not be difficult to see that 10,000 bags, it will not be difficult to see that the speculation was anything but an interesting affair. So many people have been deceived by coffee when it was called "cheap"—so cheap that it could not possibly go any lower that they let it alone. Coffee on the spot was quiet. Rio No. 7, 6 cents.

Havre was steady to 1/21. lower. Ham-burg was 1/2 pfg. lower. Blo was steady and receipts (2 days), 23,000 bags: stock, 848,000 Santos was weak and unchanged; receipts (2 days), 46,000 bags; stock, 1,044,000. Sac Paulo receipts, 54,000 bags; Jundishy, 52,400 Prices as follows: Open- High- Low-

| September | 1168- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 108- | 1 PROVISIONS.-Lard was quiet. Prime Western, \$9.90; refined Continent, \$10.10; South American, \$10.75. Pork was firm and quiet.

Meas, \$17.80@\$17.75. Tallow was firm. City.

5 7-16c. Butter—Creamery, extras, 21%c.
Cheese—State, f. c., small, fancy, 12c. Egga—
Western firsts, 18@19%c. Chicago, Aug. 4.—
Provisions developed considerable wask.

Provisions developed considerable weakness on moderate selling of September de-liveries influenced by the declines in the grain markets. The investment demand was much below the recent volume and shorts and smaller packers absorbed most rather sharply. Cash trade only fair. Undertone easy. However, this would change with lighter hog movement. Prices were as follows:

MONEY AND EXCHANGE.

Money on call on the Stock Exchange today loaned at 1 and 1½ per cent. and closed
at 1½ per cent. The ruling rate was 1 per
cent. The time money market was dull and
easy to-day. Rates were the same as yesterday, at 1½@2 per cent. for sixty days, 2@2½
per cent. for ninety days, 2½@2½ per cent.
for four months, 3 per cent. for five months,
4 per cent. for six months and 4@4½ per cent.
for seven, eight and nine months. Commercial paper was quoted at 3½ to 4½ per cent.
for prime single names and bills receivable;
other names, 5 per cent.
Sterling exchange was a shade firmer to-Sterling exchange was a shade firmer to-day, rates closing at 4.85@4.8510 for sixty days, 4.8650@4.8655 for demand bills and 4.8665@ 4.8670 for cables. Francs were quoted at 5.16% less 1-16@5.16% plus 1-32 and 5.18%@ 5.17%; reichsmarks, 95%@95 7-16 plus 1-84 and 94%@95%.

6.17%; reichsmarks, 95%@95 7-16 plus 1-84 and 94%@95%.

Domestic exchange on New York: Boston—10@162-3c. discount. Chicago—10c. premium. Charleston—Buying, par; selling, 1-16c. premium. Montreal—15%c. discount. New Orleans—Commercial. 25c. discount: banks, \$1 premium. St. Paul—75c. premium. Minneapolis—65c. premium to par, Cincinnati—Par, St. Louis—40c. premium. San Francisco—\$1 premium.

Money in London, ¾@¾ per cent. Rate of discount in the open market for short and three months bills, 1 7-16@11% per cent. Consols closed at 86 7-16 for money and 86 9-16 for the account. Paris cables quoted the closing price of 3 per cent. rentes at 96 francs 47% centimes. Private rate of discount, 13-16 per cent. Exchange on London 23 fraces 13 centimes. Berlin quoted exchange on London at 20 marks 39% pfgs. Private rate of discount, 23% per cent.

New York Clearing House statement: Ex-

2% per cent.

New York Clearing House statement: Exchanges, \$327,687,500; balances, \$12,081,802; Sub-Treasury debit balance, \$1,888,510,

Commercial price of bar silver in New York, 52%c. Silver in London, 24%d. Mexican silver dollars were quoted at 45c

FINANCIAL NOTES.

Holders of certificates of deposit of the Mercantile Trust Company, representing the preferred stock of the National Railroad Company of Mexico, are advised by the readjustment managers that the company has declared a dividend of 1 per cent for the six months ended June 30, payable August is to stockholders of record on August 8. This will be paid to the holders of the certificates by the trust company on the date menutioned.

Josep's Walker & Sons of New York and John V. Dickey of Augusta, Ga., are offering \$1,000,000 of Georgia Railroad and Banking Company forty year 4 per cent bonds. The property of the company is leased until May 7, 1980, to the Louisville and Nashville and the Atlantic Coast Line railroad companies at an annual rental of \$600,000, which is more than five times the total interest charges of the company. There is no mortgage on the property and all issues of its bonds provide that if a mortgage should be placed upon it the present issues shall share equally with the mortgage.

EXPORTS OF MERCHANDISE.

Exports of merchandise from the port of New ork as reported to the Custom House compare a follows with those of last week and with those f the corresponding week a year ago;

The Phenix National Bank



Capital, Surplus and Profits, \$1,500,000

DIRECTORS. George E. Roberts, Wm. Pierson Hamilton, J. C. Von Blarcom, Irving A. Steams, Fred'k D. Underwood, Robert P. Perkins, Geo. Coffing Warner, Finis E. Marshall. Alfred M. Bull.

Crawford Clark,

lbert H. Gary,

H. Higgins, OFFICERS.

FINIS E. MARSHALL, President,
ALFRED M. BULL, Vice-President,
L. HASKINS,
Cashier,
Ass't, Cashier, Accounts of Banks, Firms and Individuals Solicited.

American-Pinance and Becurities Co. INVESTMENTS

5 · Nassau-St · New-York

ESPERANZA

We have put hundreds of our customers into this stock between \$5 and \$5 per share, and they have received \$6% in dividends during the past five months and the stock is pow seiling around \$13.50 per share on the London Stock Exchange, Special information concerning this and other great Mexican Mines contained in our MINING NEWS BUREAU. Copies mailed on request, CATLIN & POWELL CO.,

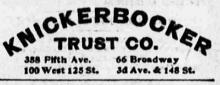
STOCK AND BOND BROKERS,
Tel. 6050 Hanover. 15 Bread St., New York.

L. B. WILSON & CO. 60 WALL ST., N. Y.

conservative margin.
FRACTIONAL LOTS. **FULTON** TRUST CO.

OF NEW YORK LAWYERS TITLE INSURANCE & TRUST COMPANY

TRANSACTS ALL TRUST CO. BUSINESS 50 Liberty Street, Manhattan. 188 Montague Street, Brooklyn.



The Trust Company of America 87-43 Wall St., New York,

COLONIAL BRANCH: LONDON OFFICE: 222 Broadway. 95 Gresham St., London, E. C. Capital and . urplus, \$1,400,000 Astor Trust Co.

ENGINEERS. H. M. BYLLESBY & Co. INCORPORATED ENGINEERS

EXAMINATIONS & REPORTS AMERICAN TRUST BLDG., CHICAGO Cklahoma City, Okla. Mobile, Ala. San Diege, Cal. Consolidated Steamship Lines

REORGANIZATION. Notice is hereby given that the Bondi eccember 25, 1907, has adopted and lodged with the epositaries a Plan of Reorganization of the Consolidated Steamship Lines; copies thereof may be had on application to The Equitable Trust Com-pany of New York or the Old Colony Trust Company of Boston. Over ninety per cent of the outstanding bonds have been deposited with the Committee. Further deposits will be received

without penalty not later than August 12, 1908, by either of said depositaries. ALVIN W. KRECH, Chairman, EDWARD J. BERWIND, HENRY P. BOOTH, H. J. BRAKER, W. H. CHESEBROUGH, HENRY HORNBIAWER, H. R. MALLORY, GALEN L. STONE. July 29, 1908

Live Stock Market.

Receipts of beeves were 298 head, including 12 cars for slaughterers and 5 for the market. No trading to-day; feeling steady. Dressed beef dul and unchanged; common to choice native sides selling at 8½-8010, per lb. Liverpool and London cattle and beef markets steady. No shipments from this port to-day; to-morrow about 2,600 quarters of beef.

Receipts of calves were 254 head, including 180 direct to butchers and 74 for the market. Calves were in quiet demand and steady; all sold. Common to prime veals sold at \$56-38 per 100 lbs.; culls at \$4.50. Dressed calves fairly solive, city dressed veals selling at 8½-6124/c. per lb.; country dressed at 76 llc.; dressed grassers and butterniks as

This week. 19.2
Last week. 10.9
Last year. 8.8
The totals from January 1 were as follows:

Receipts of sheep and lambe were 6,465 head, including 3 cars for slaughterers and 23% for the market, making, with previous arrivals, 24's cars on sake. Lambs were less active than yesterday and, quality considered, no more than steady; sheep in moderate supply and unchanged. Several cars of lambs were carried over. Common to choice sheep sold at 336.54.75 per 100 lbs.; fair to choice lambs at 366.57.40. Dressed mutton steady at 760% per lb.; dreased lambs at 106.13c.

'Receipts of hogs were 4.29 head, including 11% cars for the market. No sales reported; feeling week to 10c. lower in sympathy with luffale advices.